

## ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006

### Abacus Application Requirements

#### BACKGROUND INFORMATION

In 2006, Australia adopted the *Anti-Money Laundering and Counter-Terrorism Financing Act (AML/CTF Act)* aimed at reducing the possibility of criminals or terrorists making use of the financial services, bullion or gaming industries for money laundering or the financing of terrorism.

The AML/CTF Act requires businesses providing certain financial services to:

- identify their members/investors; and
- report suspicious transactions.

In accordance with the AML/CTF Act and guidelines from the Financial Planning Association and the Investment and Financial Services Association, new identification forms (**ID Forms**) must be completed when making an application for the issue of securities in Abacus funds.

Applications without the required ID Forms will be rejected and returned to you. The application can then be resubmitted as long as all requirements are included.

#### IF YOU ARE A DIRECT INVESTOR (ie. NOT INVESTING WITH AN ADVISER)

If you have any questions in relation to Abacus' requirements or the completion of the ID Forms, please contact the Registry. Contact details for each Fund are on the Abacus website.

The ID form required for the collection and verification of information depends on the type of investor you are. The categories of investors are:

- Individuals and Sole Traders
- Australian and Foreign Companies
- Partnerships and Partners
- Trusts and Trustees
- Associations
- Government Body
- Registered Co-operative

If you are investing as an agent for a third party (such as parent/guardian, under a power of attorney, as a custodian etc) you need to also complete the Agent ID Form.

You need to send in the completed ID Form as well as any certified documentation required which is outlined in the ID Form. **Do not send the original.**

## **IF YOU ARE AN ADVISER (OR INVESTING WITH AN ADVISER)**

If you have any questions in relation to completion of the ID Forms please contact your dealer group.

If you have any questions in relation to Abacus' requirements, please contact the Registry. Contact details for each Fund are on the Abacus website.

The ID form required for the collection and verification of information depends on the nature of your client.

- Individuals and Sole Traders
- Australian and Foreign Companies
- Partnerships and Partners
- Trusts and Trustees
- Associations
- Government Body
- Registered Co-operative

If you are investing as an agent for a third party (such as parent/guardian, under a power of attorney, as a custodian etc) you need to also complete the Agent ID Form.

*What do I need to do when sending in a new application?*

When submitting an application you also need to enclose a completed copy of the ID Form (relevant to your client). **Do not send the original.** The original ID Form and type of identification provided (eg. certified copy of drivers licence) must in all cases be retained on your file.

*What happens if I send in an application form without an ID form?*

Any application forms received without the ID Form will be rejected. Any rejected applications will be returned to you (along with any cheques enclosed). You can then only resubmit the application as long as you enclose a completed copy of the relevant ID Form.

## **MORE INFORMATION**

For more information on what is required to certify documentation accompanying the ID form (eg. certifying a drivers licence) see the Certification Fact Sheet.

You can obtain additional information on the AML/CTF Act from the Attorney General's website: [http://www.ag.gov.au/www/agd/agd.nsf/Page/Anti-money\\_laundering](http://www.ag.gov.au/www/agd/agd.nsf/Page/Anti-money_laundering)

For further information regarding ID forms please visit the following link. <http://www.ifsa.com.au/public/content/ViewCategory.aspx?id=619#G21>– see Guidance Note 24.