

Oasis Shopping Centre

Broadbeach, Gold Coast QLD | **RETAIL**



"Oasis Shopping Centre is a well-positioned convenience based shopping centre located directly opposite the beach in the heart of Broadbeach on the Gold Coast. Broadbeach is well located within the Gold Coast metropolitan area, is 3km from Surfers Paradise and only 20km to Gold Coast International Airport.

The property is the main enclosed shopping centre in Broadbeach and is anchored with a Woolworth supermarket, a Woolworths ALH managed tavern, and a number of long established restaurants including institutions like Mario's Restaurant. The centre has a range of mini major tenants including Cotton Mega and over 110 specialty stores over two levels. The property is a mixed used asset with a significant office offering.

The Centre has undergone a number of staged refurbishments with allworks now complete. Projects included a significant investment in the dining precinct and long established Broadbeach Tavern as well as a complete Woolworths refurbishment. Oasis Shopping Centre is now set to capitalise on strong population growth and the expanding tourist market in the Gold Coast catchment area."

<http://www.oasisshoppingcentre.com/>

Ownership interest	40%
Cap rate	7.25%
Valuation date	June 2019
Acquisition date	March 2015
Site area	21,160m ²
Gross lettable area	23,113m ²
Occupancy	96%
WALE by income	5.77
Rent review structure	Fixed and CPI
Major tenants by income	Woolworths, BWS, Broadbeach Tavern
Parking spaces	998
Valuation range	\$30-40 million