

## SUSTAINABILITY AND ENVIRONMENTAL POLICY

Abacus Property Group (*Abacus*) owns directly, and in conjunction with its capital partners and managers, a diversified core investment portfolio of office, self storage and super convenience retail properties which drive long term total returns and maximise securityholder value.

Abacus believes it is important to understand and respond to the environmental, social and governance impacts of our business activities. Abacus believes that integrating sustainability issues into our investment decision-making and business operations is congruent with the responsibility we have to our stakeholders<sup>1</sup>; and is critical to us achieving our long-term commercial goals.

Abacus is committed to implementing sustainable practices in our investments, property management, development activities and workplaces. Abacus will use these practices to manage risks, create opportunities and strengthen our operations. Abacus applies an ethical approach to our business and is committed to:

- Facilitating the identification and implementation of environmental, social and governance legislative requirements as well as ongoing compliance with relevant legislation and regulation.
- Managing our buildings efficiently to reduce costs and conserve the use of limited natural resources, and investing in alternative energy supplies to reduce our emissions where appropriate
- Incorporating environmental considerations including climate change risk, adaptation and resilience in our investment and business decision-making processes as appropriate.
- Ongoing communication with our stakeholders on environmental, social and governance issues.
- Providing our employees with the information, training and support necessary to respond to, and meet our sustainability objectives
- Working with our suppliers to ensure they understand, commit to and meet our standards for environmental management and human rights.
- Maintaining a safety-aware culture ensuring proper standards of workplace health and safety for our employees and other key stakeholders visiting, or working, at our properties. Using our influence where we do not have control by collaborating with key stakeholders (for example, tenants and co-investors) to optimise sustainable outcomes and environmental benefit as appropriate.

Abacus will work to implement these commitments over time having regard to the nature, context and strategy of individual property assets and the interests of our stakeholders by:

- Developing an overarching sustainability strategy which is aligned with the Abacus business strategy
- Identifying, managing and monitoring potential risks and opportunities presented by environmental risks across our portfolio.
- Developing targets and strategies to enhance the environmental performance of our assets and developments including energy and water efficiency, greenhouse gas emissions reduction and waste to landfill reduction.
- Monitoring and reporting on key environmental and sustainability indicators to benchmark and foster continual improvement in performance
- Adopting sustainable design practices in our asset improvement and development projects where appropriate.
- Reporting on our sustainability progress and performance.
- Implementing our commitment to sustainability in a practicable manner.
- Influencing our employees and other stakeholders to operate in a manner that supports our sustainability commitments.



This Policy provides the foundation for Abacus' commitment to sustainability. This Policy, which will evolve over time in response to our business needs and the reasonable expectations of our stakeholders.

**ADOPTED:** 27 July 2017  
**LAST BOARD REVIEW:** 17 February 2020, 15 February 2018, 14 February 2019  
**COMPLIANCE AND RISK REVIEW:** 17 February 2020